



# NEWS RELEASE

Jan 25, 2023

## R&I Affirms A/a-1, Stable: Fuji Electric Co., Ltd.

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Fuji Electric Co., Ltd.  
**Issuer Rating:** A, Affirmed  
**Rating Outlook:** Stable  
  
**Commercial Paper:** a-1, Affirmed

### RATIONALE:

The English version will be available soon.

### R&I RATINGS:

**ISSUER:** Fuji Electric Co., Ltd. (Sec. Code: 6504)  
**Issuer Rating**  
**RATING:** A, Affirmed  
**RATING OUTLOOK:** Stable

Unsec. Str. Bonds No.29	Issue Date	Maturity Date	Issue Amount (mn)
	Aug 31, 2016	Aug 31, 2023	JPY 15,000
<b>RATING:</b>	<b>A, Affirmed</b>		

Unsec. Str. Bonds No.30	Issue Date	Maturity Date	Issue Amount (mn)
	May 23, 2017	May 21, 2027	JPY 10,000
<b>RATING:</b>	<b>A, Affirmed</b>		

Unsec. Str. Bonds No.31	Issue Date	Maturity Date	Issue Amount (mn)
	May 25, 2018	May 25, 2028	JPY 10,000
<b>RATING:</b>	<b>A, Affirmed</b>		

**Commercial Paper**  
**ISSUE LIMIT (mn):** JPY 200,000  
**SUPPORT:** Unsecured  
**RATING:** a-1, Affirmed

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